

A stylized, light green graphic of a tree or plant branch is positioned on the left side of the slide. It features a curved trunk, a circular canopy, and a single leaf-like shape at the top right.

Pacific Forest and Watershed Lands Stewardship Council

PUBLIC SESSION **Meeting of the** **Board of Directors**

Via Live Webcast

July 12, 2023



Zoom Tutorial

Helpful tips:

- All attendees will be muted until they are called upon to speak
- Please use “raise hand” feature if you wish to speak
- Please use headset if possible to reduce feedback
- Please be respectful in your comments. **Absolutely no offensive or foul language will be tolerated.**
- Please be sure your computer/phone are fully charged



Welcome and Call to Order

- Welcome
- Call to Order



Board Member Roll Call



Introductions and Overview

- Introductions
- Conflict of Interest Disclosure
- Public Comment
- Consent Agenda
- Committee Reports and Requested Actions
- Public Comment
- Board Member Announcements
- Adjourn Meeting



Public Comment



Consent Agenda

Action:

- Adoption of the minutes of the March 22, 2023 board of directors meeting



Fiduciary Committee



Fiduciary Committee

Report from Fiduciary Committee a. Financial Update



Fiduciary Committee

May 2023 Financial Analysis

	Budgeted	Actual	Difference
Grants & Direct Assistance	\$ 2,104,874	\$ 1,867,923	\$ 236,951
Salaries & Related Exp	\$ 164,730	\$ 162,187	\$ 2,543
Contract Services	\$ 216,375	\$ 74,811	\$ 141,564
Non-Personnel Exp	\$ 6,960	\$ 11,525	\$ (4,565)
Travel & Conf	\$ 1,810	\$ 89	\$ 1,721
Other Program Specific	\$ 116,449	\$ 368,208	\$ (251,759)
Other Exp	\$ 68,728	\$ 27,872	\$ 40,856
Total Expenses	\$ 2,679,926	\$ 2,512,615	\$ 167,311



Fiduciary Committee

- 2022 Audit Update

Board Development and Dissolution Planning Committee



Dissolution Planning Update

- Dissolution Plan Status update



Dissolution Planning Update

Dissolution Activities

Q1 2023	Q2 2023	Q3 2023	Q4 2023	2024
Complete Biannual Report	Final TN Payments Made	2022 Annual Report Issued	All SC \$ Distributed-Release Reserve	Close 2023
Begin 22 Audit	Complete 2022 Audit	Prepare D&O insurance policy through 2025	Final Report Updated and submitted to CPUC	File taxes on behalf of SC
Final land donation completed	Separate remaining land staff	Update SOW to ensure prepayment for contractors (in lieu of staff)	Transfer documents to repositories (PG&E and Cause Capacity)	Review endowment advance bank statements
Complete AG Waiver Request	Plan staff and board final get together	Separate remaining admin staff	Provide Pre-payment to Adler Colvin and any other vendors	Authorize remaining payments to A/C
Determine remaining board officer responsibilities for 23 and 24	Provide notice to Land Trusts with final report date, remote monitoring OK, SNC SOW amendment	Staff/Board Final site visit and celebration	Provide advance to easement holders that have remaining transactions that will not close escrow in 2023	Submit dissolution packet to SoS
	Approve prioritized Enhancement grant list for SNC	Provide prioritized Enhancement grant list to SNC (unawarded)	Make final direct Enhancement grants and assign to SNC	Complete 2023 audit
			Separation of Final Staff	



Land Conservation Program Update



Enhancement Grant Award

Action to be requested:

That the Board approve the prioritized list of Enhancement projects as listed in the packet and directs Sierra Nevada Conservancy to make additional grants using the prioritized list when funding is available.

Enhancement Grant Award

ACTION: Conflict of interest findings

The Board confirms that it in good faith agrees that:

- The Council will take the proposed Action for its own benefit
- The proposed Action is fair and reasonable to the Council
- After reasonable investigation, that the Council could not have obtained a more advantageous arrangement with reasonable effort under the circumstances



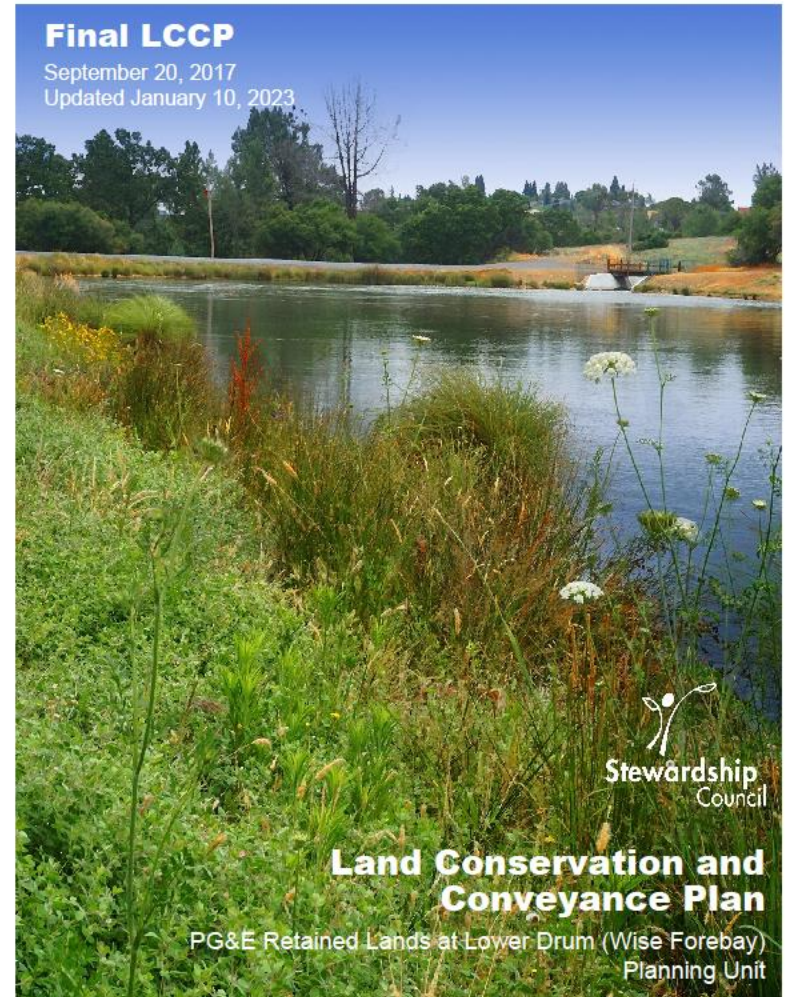
Enhancement Grant Award

Action:

That the Board approve the prioritized list of Enhancement projects as listed in the packet and directs Sierra Nevada Conservancy to make additional grants using the prioritized list when funding is available.

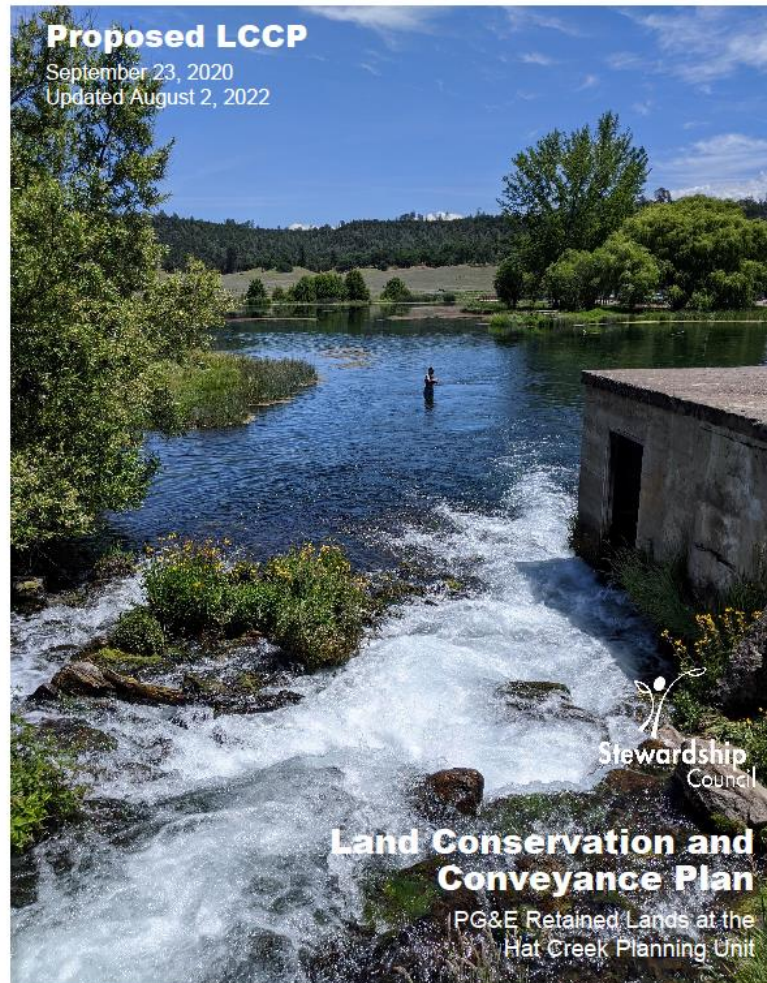


Land Conservation Program





Land Conservation Program





Public Comment and Announcements

- Final public comment
- Board member announcements
- Adjournment